

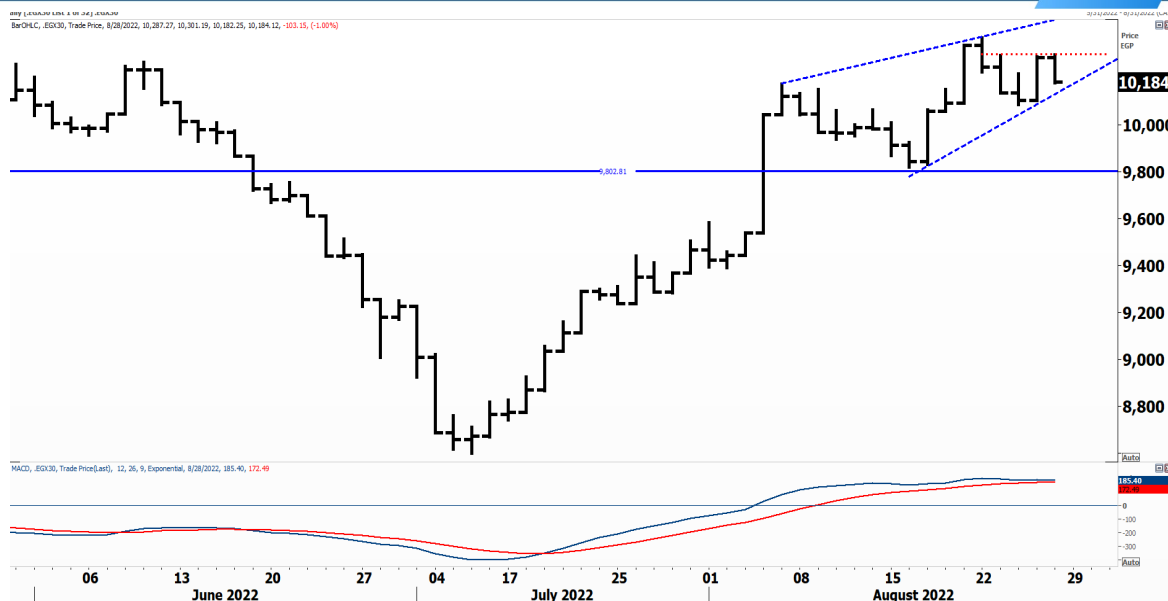


PIONEERSECURITIES

# TECH TO THE POINT

29–August- 2022

This report must be read with the disclaimer  
on the last page



Last	10,178.15
High Today	10,301.19
Low Today	10,178.15
Volume	M 185.810
First Support	9,800
Second Support	9,500
First Resistance	10,300
Second Resistance	10,700
Stop Loss	9,800
HISTORICAL RETURN %	
1 WEEK	0.37%
1 MONTH	9.29%
1 QUARTER	-1.48%
1 YEAR	-7.81%
YTD	-15.51%

## Analysis

It is important to look closely at the index and see what is happening. The rising wedge that was mentioned in our "Weekly Overview" is obviously still intact and is probably going to be a successful formation, which can lead the EGX 30 to 9,800, which is the rising wedge's first target. We all know that our main stop is 9,800; which means that a break below 9,800 will lead to a strong decline that will take the index back to its low, or at least near its low.

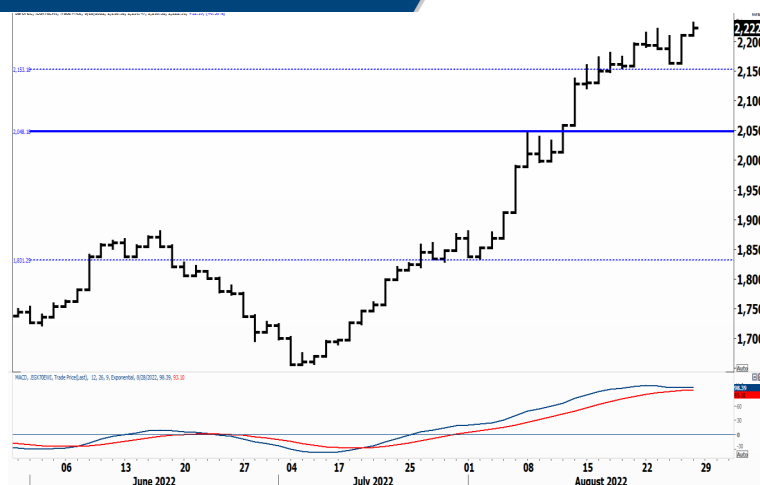
The 10,300 level can be considered as the first level that, if broken, can be a signal of the continuation of the rise. Yesterday's decline however, should be viewed as short-term significant as it is coming within this rising wedge which is, by nature, a bearish formation.

## Small Caps Index/ EGX 70




### Analysis

The 2,150 is our short-term stop; a break below this level will trigger a short-term exit signal and our target will be set around 2,050.

Those who are holding positions are recommended to place their stop below 2,150 to protect their short-term profits.




## Resistance

- DSCW**  Broke 0.36 to the upside and closed at 0.38. DSCW looks potentially very strong and is expected to reach higher targets. Our first important target lies around 0.5
- ARCC**  The stock looks strong and triggered an entry signal as it broke above 4.7. We recommend stepping in with a stop below 4.3 and a target around 6.
- ISPH**  The stock closed at 1.05 after breaking above 1.04 and also confirming the 1.94 breakout. If this break is confirmed today, we will probably see a significant rise that will take the stock to 2.3 as a minimum target.


## Support

## Testing

## Support

- KABO**  Rebounding from its support that lies at 0.71. KABO should reach 0.78 if it rises today, followed by 0.84.

## Resistance

- ORAS**  Challenging its important resistance that lies at 63. A breakout above this level will trigger an entry signal and our target will be set around 75. Those who want to step in can buy at the breakout.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	39.8	39.4	37.25	41	42.65	↔	Hold	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENT	14.65	14.45	13.77	16.5	18	↔	Hold	16.5
EAST.CA	EASTERN CO/d	10.6	10.45	10.22	10.8	11.2	↔	Hold	10.8
EKHO.CA	EGYPT KUWAIT H/d	1.307	\$1.287	\$1.26	\$1.337	\$1.38	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	24.7	24	23.6	25.2	26.5	↔	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	12.95	12.75	11.8	13.45	14.5	↑	Hold	11.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.73	3.65	3.35	4.18	4.4	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	106.15	103	97	110	114	↔	Hold	97
TMGH.CA	TALAT MOSTAFA/d	7.73	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	24	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.56	7.37	7	7.85	8.33	↑	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.15	14.8	14	15.5	16	↑	Hold	14
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.75	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	3.31	3.17	3	3.53	3.6	↑	Hold	3
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.02	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.35	6.2	5.86	6.68	7.15	↑	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.65	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.13	4	3.7	4.4	4.7	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.48	7.4	7.04	7.85	8.3	↔	Hold	7.85
ESRS.CA	EZZ STEEL/d	12.85	12.7	12.2	13.5	14.2	↑	Hold	12.2
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.35	7	6.5	7.6	8	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	6.21	5.88	5.52	6.3	6.75	↑	Hold	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLY	15.94	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10	9.6	9.27	10.4	11	↑	Hold	9.27
ORAS.CA	ORASCOM CONSTRUCTION	63.04	60	57	63*	66	↔	Hold	63*
CCAP.CA	CITADEL CAPITA/d	1.295	1.269	1.21	1.35	1.45	↔	Hold	1.21
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.93	2.7	2.56	3.03	3.13	↑	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.4	1.325	1.282	1.41	1.47	↔	Hold	1.282
ORWE.CA	ORIENTAL WEAVERS /d	7.15	7.1	6.85	7.4	7.85	↑	Hold	6.85
ISPH.CA	IBNSINA PHARMA/d	2.05	1.9	1.7	2.15	2.27	↑	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.59	3.2	3.06	3.92	4.15	↑	Hold	3.06

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst

### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.